

Violet Township Board of Trustees

July 05, 2012

Public Hearing

Budget Hearing - 2013 Tax Budget

Mr. Myers called the Public Hearing to order at 8:00 p.m.

Mr. Weltlich made a motion to recess the regular trustee meeting to go into the Public Hearing on the tax budget. Seconded by Mr. Myers. Roll call vote: Mr. Weltlich, yes; Mr. Myers, yes; Mr. Dunlap, yes. Motion carried 3-0.

Mr. Smith reported on the highlights of the proposed 2013 Tax Budget. Mr. Smith reported that many sound fiscal decisions that have been made by this board have helped in monies coming in. Monies from the state have gone down considerably since 2007 and 2008 and continue to be projected even lower in 2013.

Mr. Weltlich added that we are losing almost a third of our revenue.

Mr. Smith reported that when we go into our 2013 Road and Bridge Budget he wants all to see that it is self sustaining. This is important because we cannot depend on the General Fund to sustain the Road and Bridge so it is important that we maintain a balanced budget inside of that account but ultimately if the costs go up in maintaining the services, we will have to increase revenues to maintain this. We don't have the safety net of the General Fund as we have in the past. We as elected officials need to make sure we continue to make sure it is self sustaining.

Mr. Smith reported our revenue funds are fairly steady.

The 2111 Special Revenue Fund which is our Fire Fund - Our real estate taxes are steadily maintaining. The county has said they will not go up. The balance in this fund has gone down over the years but it is important to note that because of the fact that we have managed the monies of the public since the levy in 2002 we are double what we promised the public back in 2002. It continues to go down but we need to think about the revenue portion.

Capital projects – we hope to continue to be strategic with the slated projects. Senior Services 2191 we have had many conversations with the folks in being diligent with the public's money especially since we will go back to the ballot. The deadline is the Thursday prior to our next meeting of July 20, 2011. Mr. Weltlich asked about putting money up for the ballot. Mr. Smith said we have to make sure we have it and we have to put it up from a liability standpoint. There was a slight impact but he increased this line item in the budget.

The 2901 – Wage and Benefits Stabilization Fund is maintaining.

Mr. Weltlich asked about the bonds and how we bonded the service building and had an early buyback of some of the bonds. Mr. Yapple said we were not there yet as it is in the 15th, 16th. or 17th year.

Mr. Smith said it is important that continue to be strategic so that when that window is open we will have funds that we can actually go after.

Mr. Dunlap made a motion to close the public hearing for the 2013 Tax Budget at 8:18 pm and return to the Regular Trustees meeting. Seconded by Mr. Weltlich. Roll call vote: Mr. Dunlap, yes; Mr. Weltlich, yes; Mr. Myers, yes. Motion carried 3-0.

Respectfully submitted,

Christopher H. Smith, Fiscal Officer

Joniann Goldberg, Admin. Assistant

Approved By:

Terry J. Dunlap, Sr., Chairman

Date

Harry W. Myers, Jr., Vice-Chairman

Gary P. Weltlich, Trustee